



## THE GLOBAL BUSINESS INNOVATION PROGRAMME

### UK & China: Fixed and Floating Offshore Wind

**The Global Business Innovation Programme**, organised by InnovateUK and delivered by Innovate UK EDGE, consists of a preparation phase, a range of targeted innovation activities focussed on the Chinese offshore wind sector, a post-activity exploitation workshop and support of approximately 12 months from an Innovate UK EDGE Innovation and Growth Specialist, helping your business maximise the opportunities identified, including developing innovation projects with partners in the territory. This initiative will be delivered virtually.

Innovate UK is committed to ensure that anyone, from any background, has an equal opportunity to be successful.

**Focus Areas:** This initiative is particularly relevant for businesses in the areas of:

- Fixed and Floating Offshore Wind & associated infrastructure sectors
- Innovations to enable or improve installation.
- Operation & maintenance
- Data management and whole system integration with electricity network, such as:- Remote inspection, Maintenance technologies, Strategic or operational planning and modelling
- As part of the due diligence process there will be a review of these technologies considering Government regulations etc, and a balanced portfolio.

**Why Market:** China is the world's largest offshore wind market having recently overtaken the UK with 11.3GW of total installed capacity by the end of June 2021, and 3,63GW of new capacity added in the first 6 months of 2021 alone. China is expected to contribute 63% of global installed offshore wind in 2021 and add a further 73GW by 2030.

**Benefits:**

- Explore offshore wind energy opportunities in China
- Gain a better understanding of the challenges and opportunities of doing business in China
- Find potential innovation collaborators and partners and develop your network in the UK and globally.
- Improve your company value proposition to international partners and investors.

**KEY DATES:**

Applications Close: 5 <sup>th</sup> Nov 2021	Pre-Visit Workshop: W/C 22 <sup>nd</sup> or 29 <sup>th</sup> Nov 2021	Virtual Innovation Visit: From Jan -Mar 2022	Exploitation Workshop: June 2022
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## WHAT TO EXPECT:

The Global Business Innovation Programme is structured around three main phases and each business will have a designated Innovate UK EDGE Innovation and Growth Specialist to support them for the duration of the offering, including developing an action plan to capitalise on the opportunities identified. The three main phases of the Global Business Innovation Programme are:-

- **Getting ready for the market:** Pre-activity briefing workshop to build knowledge and understanding of the market and potential opportunities, including how to do business, cultural aspects, how to protect your IP and training on how to improve your pitch and articulate your value proposition. (1 day workshop)
- **Market activities:** Explore the innovation opportunities first-hand through meeting with key companies and research organisations and potential collaborators and partners through pre-arranged meetings and organised matchmaking. (5 days of market related activity)
- **Exploiting the opportunity:** An exploitation workshop and one-to-one support from a Innovate UK EDGE Innovation and Growth Specialist to follow up and take advantage of the opportunities identified. (1 day workshop and working with an Innovate UK EDGE Innovation and Growth Specialist).

## VIRTUAL INNOVATION VISIT - EXAMPLE ITINERARY (subject to change):

Date	Activity	Date	Activity
Nov 2021	Series of 1:1 pre meetings with stakeholders	Jan – Mar 2022	Series of presentation webinars
Nov 2021	Pre briefing workshop	Jan -Mar 2022	Round table events for deeper discussions 1:1 meetings via a b2match platform
Jan -Mar 2022	Industry engagement events to showcase	June 2022	Exploitation workshop

## TO APPLY FOR THIS INITIATIVE, YOU MUST:

Be a UK based innovation-led company with ambitions to grow and internationalise.

Be a company with fewer than 500 employees.

Be able to attend and complete all activities.

## WHAT IS THE COST?

This initiative will be mostly delivered virtually with the cohort attending the pre workshop physically. On acceptance onto the full initiative, a commitment fee of £500 will be obtained from each delegate, which will be refunded on completion of the full activities and agreed action plan. Non-completion after formal acceptance may result in forfeiting some or all of the commitment fee.

## HOW TO APPLY?

The Global Business Innovation Programme has a competitive application process where only the best applications will be successful following an evaluation process. All applications must be made online through the Innovate UK EDGE website and received no later than 1<sup>st</sup> November 2021.

Innovate UK is committed to improving the diversity of who we support. As such, we welcome applications from under-represented groups.

## ADDITIONAL INFORMATION & ASSISTANCE:

To fill in the online application form please visit the [Innovate UK EDGE website](#)

For more information, assistance with your application or to discuss accessibility needs, please contact Gail Leathley, Innovation and Growth Specialist at [gail.leathley@innovateukedge.ukri.org](mailto:gail.leathley@innovateukedge.ukri.org) or call +44 (0)7746308849