



Innovate
UK
EDGE

Global Business Innovation Programme Immersive Technology

1.

The Global Business Innovation Programme (GBIP) helps ambitious UK companies developing cutting edge technologies in key sectors enter global markets of strategic importance and find international collaboration partners.

WHAT TO EXPECT

Successful applicants will benefit from an intensive 9 to 12 months three phased programme and bespoke support from an Innovation and Growth Specialist throughout.

Getting ready for the market: Preparation workshops to build knowledge and understanding of the market and opportunities, including cultural differences and how to do business in South Korea, protecting Intellectual Property and training on articulating your value proposition and how to pitch.

Visiting the market: Exclusive access to the South Korean advanced manufacturing market and the opportunity to meet with key contacts, research organisations and companies. Meet potential collaborators and partners through pre-arranged meetings and matchmaking events.

Exploiting the opportunity: A follow-up workshop and bespoke support from an Innovate UK EDGE Innovation and Growth Specialist to exploit contacts and knowledge gained during the visit and develop cross border innovation projects.

By applying for a place, businesses commit to participating in all three phases to maximise the opportunities for the business and public investment. A senior person from the business will be expected to participate in all activities and should be the named applicant.

Successful businesses will have a designated Innovate UK EDGE Innovation and Growth Specialist to support them for the duration of the Global

Business Innovation Programme, including developing an action plan to capitalise on the opportunities identified. You will be expected to work with the Innovate UK EDGE Specialist throughout the length of the initiative.

Innovate UK will fund and organise flights, accommodation, and in-market travel and conference fees for successful applicants on the innovation visit to the country. On acceptance to the Global Business Innovation Programme, a commitment fee of £500 (ex VAT) will be obtained from each successful company which will be returned after their involvement in all activities. Non-attendance of any part of the initiative after formal acceptance may result in forfeiting some or all of the fee.

Please note, this application must be completed online in one session. You cannot save and return to the form, so we strongly advise you to prepare a draft. ***Only online applications will be accepted.***

The application will take approximately 1 hour to complete. All fields are mandatory.

Your application will be reviewed by a selection panel. Places are limited and will only be offered to businesses that score sufficiently highly and agree to engage with all three phases of the programme. Successful applicants will be offered a place by **17 December 2021**.

2. SUBSIDY CONTROL & ELIGIBILITY

This programme is fully funded by Innovate UK and constitutes a Subsidy as defined under the UK-EU Trade and Cooperation Agreement Article 3.1. To qualify an enterprise cannot have received more than £344,600 of subsidy within any three-year period (UK-EU Trade and Cooperation Agreement Article 3.2) or a turnover of less than €50 million or a balance sheet total of less than €43 million in Northern Ireland. A company must also comply with the following:

Be a UK registered and trading company

Employ less than 500 employees (250 in Northern Ireland)

Be a going concern and filed accounts on time

Have no more than 2 County Court Judgements over £10,000

Have no disqualified directors

I am eligible to apply for this programme.

Yes

3. Immersive Technology, South Korea

Applicant name

Position in company

Email

Mobile number

Office number

Twitter

LinkedIn

4. COMPANY INFORMATION

Company name

Address

Postcode

Company registration number

Year of incorporation

Does your company own more than 50% of another company or does another company own more than 50% of your business?

Yes

No

Website

How many people do you employ?

What is your annual turnover?

What is your company stage?

- Early stage
- Growth
- Scale

What has been your growth turnover in the past 3 years?

How is your company funded? (e.g. investment, sales, grants)

Are you operating in international markets? If yes, where?

5. APPLICANT QUESTIONS

What is your interest in this Global Business Innovation Programme and what benefit do you think participation will bring?

Please provide an overview of your company and business including its technology, R&D activities, history of innovation and experience in the market and sector.

What problem does your technology address or what benefit does it bring?

What stage is your product and/or service? (e.g. Pre – R&D, early R&D, prototyping/testing or full product in market)

Why are you interested in working with South Korea?

This Programme seeks to create collaboration opportunities. Are there any specific companies, universities or other organisations you would be keen to meet in South Korea? If so, please state why.

How do you intend to exploit your participation in this Global Business Innovation Programme?

Have you benefited from Innovate UK or other grant funding?

- Yes
- No

If yes, please explain

What intellectual property do you own?

Do you have barriers to innovation and internationalisation?

Have you received support from Innovate UK EDGE?

Yes

No

If yes, please specify

Do you have an Innovate UK EDGE Innovation & Growth Specialist?

Yes

No

If yes, please name:

6. MOTIVATION

Please tell us why you deserve to be selected.

Have you previously participated in a Global Business Innovation Programme? If yes, please provide details of your participation.

How did you hear about this GBIP opportunity?

- Innovate UK
- Innovate UK EDGE
- KTN
- DIT
- Other (please specify):

7. EQUALITY, DIVERSITY & INCLUSION

Do you consider yourself to have a disability?

- Yes
- No
- Prefer not to say

If yes, please specify

Do you have any caring responsibilities? If yes, please tick all that apply

- None
- Primary carer of a child/children (under 18)
- Primary carer of disabled child/children
- Primary carer of disabled adult (18 and over)
- Primary carer of older person
- Secondary carer (another person carries out the main caring role)
- Prefer not to say

What is your religion or belief?

If another religion or belief, please specify

8. TERMS & CONDITIONS

If your application is successful, you will be expected to pay the £500 deposit on or before Wednesday 2 March. The deposit will be refunded after completing the programme.

If you fail to fully participate in the programme your deposit may not be refunded.

As the applicant, I support the statements as described above and acknowledge I have read all supporting documentation related to the Global Business Innovation Programme application form

By submitting this application I agree to the above.

Agreement

	Yes	No
I agree to pay the refundable £500 deposit	<input type="checkbox"/>	<input type="checkbox"/>
I am able to attend the virtual workshops on 17 March & 8 April 2022	<input type="checkbox"/>	<input type="checkbox"/>
I am able to attend the onsite workshops on 9 May 2022	<input type="checkbox"/>	<input type="checkbox"/>
I am able to attend the visit to South Korea 11 - 18 June 2022	<input type="checkbox"/>	<input type="checkbox"/>
I am willing to work with an Innovation & Growth Specialist	<input type="checkbox"/>	<input type="checkbox"/>
I hold a valid passport and am willing to comply with South Korean travel requirements	<input type="checkbox"/>	<input type="checkbox"/>
This programme is evaluated to measure impact. As a participant of the programme you will be expected to provide information relating to the pre and post financial position for up to 5	<input type="checkbox"/>	<input type="checkbox"/>

Yes

No

years after the visit. Please confirm you will comply with this requirement.

9. Privacy Policy

PRIVACY POLICY

We take your data very seriously and are committed to the privacy and security of it. [Our Privacy Statement](#) explains the types of personal data we may collect about you and how we'll store and handle that data and keep it safe.

If your application is successful, to expedite your visit, we will have to share your personal data (e.g. your name, email address) with our partners in South Korea. South Korea is not the subject of an Adequacy Decision and lacks adequate data privacy laws equivalent to the Data Protection Act 2018 and the General Data Protection Regulation. As such, your personal data cannot freely be transferred without certain safeguards in place. Therefore, to ensure that delegates are able to undertake the visit, we will ensure that there are adequate safeguards in place to protect their personal data. We will require your consent to share personal data with our partners in South Korea.

I consent to personal data being transferred to partners in South Korea.

Yes

No

10. WITHDRAWAL OF SUPPORT

UK Research and Innovation (UKRI) reserve the right to withdraw support at any time even after you have been accepted onto the programme. If your company is deemed to be ineligible for support due to any information that may become available to UKRI after the date of acceptance, you will be notified immediately, and the commitment fee refunded to you within 7 business days of the letter of notice.

I confirm the information provided in this application is true to the best of my knowledge and belief and that I have authority to sign on behalf of the applicant company. By submitting this application, I agree to be bound by the terms and conditions set out herein.