

Global Incubator Programme Legal Tech Canada - Toronto, Ont<u>ario</u>

Innovate UK's Global Incubator

Programme is an acceleration programme for innovative companies to work with world-leading incubators abroad. We are currently accepting applications for up to **8 innovative companies** in the **Legal Tech Sector** to join our Programme.

The Programme is delivered in partnership with the Legal Innovation Zone (LIZ) at Toronto Metropolitan University (TMU), Toronto, Canada.

We are looking to support **innovative companies** who are **developing innovative technologies** that are **helping to transform the legal sector**.

The technology areas include:

- Artificial Intelligence
- Data Analytics
- Automation
- Contract Management / Analysis
- Legal Research
- Discovery
- Case Management

WHO SHOULD APPLY?

This Programme is aimed at innovative legal services and technology companies that have:

A novel / innovative solution with some traction (such as efficacy data or reference customers).

A strong leadership team ready to dedicate time in Toronto at the LIZ to build relationships with advisors, investors, legal tech leaders, and decision makers.

A willingness to adapt and openness to incorporating the feedback and guidance provided by experts in our network.

An initial Canadian value proposition and a hypothesis about how to reduce cost, drive quality and increase revenue in the Canadian legal services market.

WHY THE LEGAL INNOVATION ZONE?

The Legal Innovation Zone (LIZ) is the world's first, and largest, incubator dedicated to legal technology. They incubate start-up companies from idea through international sales, with a number of very successful alumni. Located in the heart of downtown Toronto, LIZ has supported over 170 legal tech start-ups, engaged over 700 entrepreneurs through LIZ workshops, reached 26 different countries and have a community of over 10,000 members.

LIZ supports the innovation agendas of governments (provincial and international), law firms, lawyers, legal organisations, and Canadian administrative tribunals. LIZ also works to modernise the legal system.

LIZ provides legal tech innovators with access to resources they can leverage to help grow their businesses. These include connecting with industry experts and mentors, participating in group learning sessions, becoming engaged with the LIZ community - and much more.

LIZ offers the opportunity to explore the potential in the North American market.

WHY TORONTO?

Toronto is the legal, financial and economic centre of Canada. The largest law firms known as the 'Seven Sisters' are head quartered there, as are the major banks. It is at the centre of technology innovation generally.

Key Programme dates



Shortlist Interviews: 30th May 2023 to 2nd June 2023

Cohort Confirmed: 6th June 2023 Programme Commences: July 2023





legal inno⊽[∆]tion zone

WHAT TO EXPECT:

- Office space: Establish a presence with dedicated desk space at the Legal Innovation Zone available throughout the incubation period.
- Mentoring: Receive country-specific mentoring from trusted experts in the Legal Tech sector.
- **Masterclasses, workshops and panel speakers:** Online group learning insight sessions to assist in all aspects of business formation and scaleup.
- Innovation community: Participate in a vibrant community of Legal Tech entrepreneurs and industry professionals.
- **Pitching opportunities:** Access to investor, corporate and strategic partner networks in Canada during the Programme and at a Final Showcase event in Toronto in November 2023.
- Market Visits: Two intensive market visits to Toronto are planned as part of this initiative in July and November 2023.

TO APPLY FOR THIS PROGRAMME, YOU MUST:

Be a UK based company

Be a business with fewer than 500 employees

Have a focus on the legal sector

WHAT IS THE COST?

Innovate UK and Innovate UK EDGE will fund and organise flights, accommodation, in-market transfers for successful applicants for two group market visits in July and November 2023. One representative from each company will be funded per visit. On acceptance to the Programme a commitment fee of £1000 will be obtained from each company, which will be refunded on completion of the full activities and agreed action plan. Non-completion after formal acceptance may result in forfeiting some or all the commitment fee.

HOW TO APPLY:

The Global Incubator Programme has a competitive application process where only the best applications will be successful following an evaluation process. Those shortlisted will be interviewed by a panel and finalists will undergo financial eligibility checks.

All applications must be made online through the Innovate UK EDGE website and received no later than **5pm on 12th May 2023**. A separate company pitch-deck should be attached to your application. To support potential applicants, a briefing will take place at **3pm on 18th April 2023**. Register HERE

Please note: Successful applicants will be expected to fully comply with any conditions of travel to Canada. You may be required to provide proof of vaccination and a negative COVID-19 test ahead of travelling. The safety of our delegation is a priority.

Innovate UK is committed to improving the diversity of who we support. As such we welcome applications from those under-represented in the legal sector.

ADDITIONAL INFORMATION & ASSISTANCE

To complete the online application form or to register for the briefing event, please visit the Innovate UK EDGE website.

For more information, assistance with your application or to discuss accessibility needs, please contact: Ian Fletcher at ian.fletcher@innovateukedge.ukri.org or call +44 (0)7572 385533





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