

The Global Business Innovation

Programme, organised by Innovate UK and delivered by Innovate UK EDGE, consists of a preparation phase, an 11-day innovation visit focused on hydrogen as part of the Clean Tech Partnership, a post-visit exploitation workshop and follow-up support of approximately 12 months from an Innovate UK EDGE Innovation and Growth Specialist, helping your business maximise the opportunities identified, including developing innovation projects with partners in the territory. This initiative will be delivered physically and could include virtual activities.

Innovate UK is committed to ensure that anyone, from any background, has an equal opportunity to be successful.

#### **Focus Areas:**

We would welcome applications from innovative companies who are involved in driving resource use efficiency and productivity through the development of innovative solutions and new production systems in hydrogen. This can include (but not limited) to the following areas:

Low cost, low carbon hydrogen production (including green and blue hydrogen), safe and efficient transport and storage (including deblending, linings, alternative carriers e.g. ammonia), products and services that reduce the barriers to adoption and investment (including modularisation and as-a-service business models), hydrogen utilisation in mobility, industry and power.

## Why Australia?

Australia has provided a long-term strategy for the country to achieve net-zero by 2050. Clean hydrogen is predicted to have a huge impact in this area and could be worth more than \$50 billion in 2050, representing opportunities for UK businesses to connect, collaborate and capitalise on this growing market.

In July 2021, a letter of intent was signed to make low-emission technologies scalable and commercially viable through the Australia–UK Clean Technology Partnership (CTP).

This focuses on several key hydrogen technology areas including clean hydrogen production and near-to-market industrial solutions to make low-carbon hydrogen technologies globally scalable and commercially viable.

Australia's parliament has since pledged to slash carbon emissions by 43% by 2030. Plans set out processes to develop and deploy low emissions technology through government investments supporting regional industries and creating opportunities in new markets and increasing collaborations with strategic partners overseas. An agreement has been reached to enable a bilateral funding competition associated with hydrogen the CTP in 2023.

## Benefits:

- Explore Australian Clean Tech Partnership opportunities in hydrogen.
- A better understanding of the challenges and opportunities of doing business in Australia.
- Find potential innovation collaborators and partners and develop your network in the UK and globally.
- Improve your company value proposition to international partners and investors.

**KEY DATES:** 

Applications Close: 15 May 2023 Pre-Visit Workshop: June 2023

Market Visit: 21 July -2 August 2023 Post Visit Workshop: 4 October 2023



#### WHAT TO EXPECT:

The Global Business Innovation Programme is structured around three main phases and each business will have a designated Innovate UK EDGE Innovation and Growth Specialist to support them for the duration of the offering, including developing an action plan to capitalise on the opportunities identified. The three main phases of the Global Business Innovation Programme are:-

- Getting ready for the market: Pre-activity briefing workshop to build knowledge and understanding of the market and potential opportunities, including how to do business, cultural aspects, how to protect your IP and training on how to improve your pitch and articulate your value proposition. (1 day workshop)
- Market activities: Explore the innovation opportunities first-hand through meeting with key companies and research organisations and potential collaborators and partners through pre-arranged meetings and organised matchmaking. (11 days of market related activity)
- Exploiting the opportunity: An exploitation workshop and one-to-one support from a Innovate UK EDGE Innovation and Growth Specialist to follow up and take advantage of the opportunities identified. (1 day workshop and as a guide, around 5 days working with an Innovate UK EDGE Adviser over a 12-month period)

# **INNOVATION ACTIVITIES - EXAMPLE (subject to change):**

Date	Activity	Date	Activity
June 2023	2 Day GBIP Workshop (physical)	25-26 July 2023	Attendance at conference
21 July - 2 August 2023	Market visit to Australia	4 October 2023	Post-visit Virtual GBIP Workshop
		July - December 2023	Work with an Innovate UK EDGE Innovation and Growth Specialist

## TO APPLY FOR THIS PROGRAMME, YOU MUST:

Be a UK based innovation-led company with ambitions to grow and internationalise

Be a company with fewer than 500 employees

Be able to attend and complete all activities

## WHAT IS THE COST?

Innovate UK and Innovate UK EDGE will fund and organise flights, accommodation, in-market travel, and conference fees for successful applicants. Innovate UK will also pay for any reasonable adjustments throughout the initiative. Only one representative from each company will be funded. On acceptance to the initiative a commitment fee of £500 will be obtained from each delegate, which will be refunded on completion of the full activities and agreed action plan. Non-completion after formal acceptance may result in forfeiting some or all the commitment fee.

### **HOW TO APPLY:**

The Global Business Innovation Programme has a competitive application process where only the best applications will be successful following an evaluation process. All applications must be made online through the Innovate UK EDGE website and received no later than **12pm on 15 May 2023**. To support potential applicants, a briefing has taken place, to view the recording and slides, please visit <a href="https://bit.ly/3L6zL90">https://bit.ly/3L6zL90</a> and <a href="https://bit.ly/40m9K9U">https://bit.ly/3L6zL90</a> and <a href="https://bit.ly/40m9K9U">https://bit.ly/40m9K9U</a>

Please note: successful applicants will be expected to fully comply with any conditions of travel to Australia. The safety of our delegation is a priority.

Innovate UK recognises that the innovation sector is not as diverse as the UK demographic and is committed to improving the diversity of who we support. As such, we welcome applications from those under-represented across the sector.

## **ADDITIONAL INFORMATION & ASSISTANCE**

To fill in the online application form, please visit the <u>Innovate UK EDGE website</u>
For more information, assistance with your application or to discuss accessibility needs, please contact Bradley Rowley at <u>bradley.rowley@innovateukedge.ukri.org</u> or call +44 (0)7810 561490.

