

# Ready to scale your business into Asia?

Innovate UK's Global Incubator Programme, delivered in partnership with Innovate UK EDGE, is an acceleration programme for innovative businesses to work with world-leading incubators abroad. We are currently accepting applications for up to 8 innovative SMEs in the agrifood and innovative food and beverage sectors to join our programme with GROW in Singapore.

The programme will be delivered virtually together with a visit to Singapore in accordance with public health guidelines.

# Why Asia?

The ASEAN region is emerging as a major hub for agrifood and aquaculture innovation and there are significant opportunities for innovative UK businesses to be successful in the areas of advanced agrifood and innovative food solutions.

Asia is expected to be home to 5 billion people by 2050, accounting for 60% of global food consumption. To meet this demand, governments across Southeast Asia are aggressively pursuing strategies to ensure greater food security. This includes active support for agrifood innovators who can help grow the local ecosystem.

# Why work with GROW?

GROW is Southeast Asia's first dedicated agrifood accelerator with an impact focus.

Through their fund and accelerator programs GROW works with businesses to supercharge their growth on the global stage. GROW's portfolio of companies represent industry-leading solutions across the agrifood value chain.

GROW is supported by Enterprise Singapore and backed by leading agrifood VC AgFunder. For more information about GROW visit gogrow.co

**Key Dates** 

Applications close: 2 July 2023

Shortlist Interviews: W/C 17 July 2023 Incubation Programme: 28 August 2023 January 2024

Market Visit: W/C 30th October 2023 Continued support from Innovate UK EDGE

### What to expect:

- Connections and network 1:1 support and opportunities to engage with GROW's global network of agrifood companies, experts, mentors, and industry partners.
- Group learning insight sessions.
- Pitching opportunities Access to our investor, corporate, and strategic partner networks in Asia.
- Resources Variety of trusted professional service providers at discounted rates to help you fast-track your expansion into the region.
- Build a local team GROW can support your company with the EntrePass visa application (into Singapore) and help your company establish local presence.
- Community Plug into the ASEAN agrifood ecosystem and engage with fellow entrepreneurs and events.

## To apply for this programme, you must:

Be a UK based company

Be a business with fewer than 500 employees

Be an agrifood or innovation food & beverage business

### What is the cost?

Innovate UK and Innovate UK EDGE will cover all initiative and virtual incubation costs and will make a contribution to T&S costs if travel to Singapore is possible. Participating companies will be asked to provide a £1,000 refundable deposit on acceptance to the programme. This will be returned on successful completion of the programme.

# How to apply:

The Global Incubator Programme has a competitive application process where only the best applications will be successful following an evaluation process. Those shortlisted will be interviewed by a panel and finalists will undergo financial eligibility checks. All applications must be made online through the Innovate UK EDGE website and received no later than 23:45 on 2 July 2023. To support potential applicants, a Global Incubator Programme briefing will take place on 13 June 2023. Innovate UK is committed to improving the diversity of who we support. As such we welcome applications from those under-represented in the agrifood sector.

#### Additional information & assistance:

To fill in the online application form or to register for the briefing event, please visit the Innovate UK EDGE website. For more information, assistance with your application or to discuss accessibility needs, please contact Ian Holmes at Ian.Holmes@ innovateukedge.ukri.org

We welcome applications from innovative AgriFood companies that focus on, but not limited to:

- Sustainable Food Production
- Controlled Environment Agriculture (CEA)
- Alternative Protein Production
- Aquaculture
- Food Supply Chain
- Nutrition



