

# The Global Business Innovation Programme

**AgriFood - Singapore** 



## The Global Business Innovation Programme

The Global Business Innovation Programme, organised by Innovate UK and delivered by Innovate UK EDGE, consists of a preparation phase, 5-day innovation visit focused on Singapore, a post-visit exploitation workshop and support of approximately 12 months from an Innovate UK EDGE Innovation and Growth Specialist, helping your business maximise the opportunities identified, including developing innovation projects with partners in the country.

Innovate UK is committed to ensure that anyone, from any background, has an equal opportunity to be successful.

## Why Singapore?

Asia is expected to be home to 5 billion people by 2050, accounting for 60% of global food consumption. To meet this demand, governments are actively pursuing strategies to ensure greater food security. The ASEAN region is emerging as a major hub for AgriFood and aquaculture innovation and there are significant opportunities for innovative businesses to be successful in the areas of advanced AgriFood and food solutions. Singapore currently imports more than 90% of its food. To effectively buffer from supply disruptions, Singapore Food Agency announced the '30 by 30' plan, aiming to produce 30% of its nutritional needs by 2030. It partners with accelerators and investors to develop an attractive AgriFood ecosystem made up of diverse players across the value chain from farm inputs and systems providers, to high-tech commercial farms. Furthermore, through funding and technology transfers, Singapore government actively supports local farmers in transforming and adopting technology to intensify output and attracting foreign entrepreneurs to its shores. As a result, Singapore represents an ideal gateway to Asia for innovative UK businesses.

### **Focus Areas:**

We welcome applications from innovative AgriFood companies that focus on, but not limited to:

#### Aquaculture:

- Sustainable Fish & Crustacean Production
- Disease prevention

### Alternative Proteins Production:

- Cultivated meat/fish/dairy
- Algae
- Insect Based
- Plant Based

#### Food Waste:

- In Production, Supply Chain & End User
- Measurement, Management, Traceability & Reduction
- Circular Economy

#### **Controlled Environment:**

- Agriculture (CEA)
- Vertical Farms
- Lighting & Climate Technology
- Aeroponics, Hydroponics, Aquaponics

## **Benefits:**

- Explore AgriFood opportunities in Singapore.
- A better understanding of the challenges and opportunities of doing business in Singapore.
- Find potential innovation collaborators and partners and develop your network in the UK and globally.
- Improve your company value proposition to international partners and investors.

**Key Dates:** 

Applicant Deadline: 27 Aug 2023

Previsit Workshops: W/C 2 Oct 2023 Innovation Visit: 30 Oct - 3 Nov 2023 Exploitation Workshop: W/C 4 March Q2 2024

## What to expect:

The Global Business Innovation Programme is structured around three main phases and each business will have a designated Innovate UK EDGE Innovation and Growth Specialist to support them for the duration of the offering, including developing an action plan to capitalise on the opportunities identified. The three main phases of the Global Business Innovation Programme are:-

**Getting ready for the market:** Pre-activity briefing workshops to build knowledge and understanding of the market and potential opportunities, including how to do business, cultural aspects, how to protect your IP and training on how to improve your pitch and articulate your value proposition.

**Visiting the market:** Explore the innovation opportunities first-hand through meeting with key companies and research organisations and potential collaborators and partners through prearranged meetings and organised matchmaking.

**Exploiting the opportunity:** An exploitation workshop and one-to-one support from an Innovate UK EDGE Innovation and Growth Specialist to follow up and take advantage of the opportunities identified. (1 day workshop and working with an Innovate UK EDGE Innovation and Growth Specialist).

## Innovation visit - Itinerary:

Date	Activity
W/C 2 Oct 2023	Pre-Visit Workshop 1(afternoon and following morning)
28/29 Oct 2023	Depart UK / Arrive Singapore
30 Oct - 2 Nov 2023	Welcome & sector briefings, B2B meetings, panel discussions, site visits*, networking opportunities and Agri-food Tech Expo Asia
3 Nov 2023	Free time to schedule own meetings
4 Nov 2023	Depart

<sup>\*</sup>Travel will be subject to the entry and exit rules of Singapore and the UK. Should travel not be permitted the programme will be delivered virtually or cancelled.

# To apply for this initiative, you must:

Be a UK based innovation-led company with ambitions to grow and internationalise

Be a business with fewer than 500 employees

Be able to attend and complete all activities

# What is the cost?

Innovate UK and Innovate UK EDGE will fund and organise flights, accommodation, in-market travel, and conference fees for successful applicants. Innovate UK will also pay for any reasonable adjustments throughout the initiative. Only one representative from each company will be funded. On acceptance to the initiative a commitment fee of £500 will be obtained from each delegate, which will be refunded on completion of the full activities and agreed action plan. Non-completion after formal acceptance may result in forfeiting some or all the commitment fee.

# How to apply?

The application form can be found here. The Global Business Innovation Programme has a competitive application process where only the best applications will be successful following an evaluation process. All applications must be made online through the Innovate UK EDGE website and received no later than 27 Aug. All applicants will be notified from week commencing 4 Sept. Innovate UK is committed to improving the diversity of who we support. As such, we welcome applications from under-represented groups.

## Additional information & assistance:

Please note: Successful applicants will be expected to fully comply with any conditions of travel to Singapore as well as any local regulations. The safety of our delegation is our top priority.

If unforeseen circumstance do not allow us to travel to the market, a virtual visit may be considered.

To fill in the online application form please visit the Innovate UK EDGE website. For more information, assistance with your application or to discuss accessibility needs, please contact lan Holmes. E: <a href="mailto:lan.Holmes@innovateukedge.ukri.org">lan.Holmes@innovateukedge.ukri.org</a>

