

Innovate UK's Global Incubator Programme, delivered in partnership with Innovate UK EDGE, is an acceleration programme for innovative businesses to work with world-leading incubators abroad.

We are currently accepting applications for up to 8 innovative companies in the Agri-Tech sector to join our programme with GROW and Farmers2Founders in Australia. This initiative will be delivered virtually with two market visits.

PROGRAMME THEMES

- Resource use, efficiency and management systems across arable livestock and horticulture
- Water management/irrigation and fertigation
- Gene editing to achieve resilience and efficiency
- Livestock nutrition, health and genomics – managing rumen and cutting enteric methane production

- Land and soil management and cultivation strategy
- Robotics. Al and sensor tech
- Regenerative/climate smart agricultural systems and carbon capture and storage tech
- · Controlled environment agriculture
- Waste reduction systems (crop and livestock)

WHY AUSTRALIA?

The adoption of technology presents a significant opportunity for Australian agriculture to improve profitability, with digital technologies alone predicted to increase GVP by 25% to over \$20billion. Australia's agriculture industry is on track to be a \$100 billion industry by 2030, creating a perfect launchpad for UK businesses to connect, collaborate and scale in a diverse and rapidly growing market.

WHY GROW & FARMERS2FOUNDERS?

GROW is a global, impact focussed Agrifood Tech accelerator co-founded by leading VC, AgFunder. Their world-class programming, mentor and investor network, and strategic partnerships bring direct pathways that help businesses scale globally, including Australia.

Farmers2Founders help build Agrifood tech and innovation solutions that deliver commercial benefit and industry impact in Australia. They support producers to collaborate with Agrifood tech developers and innovators to fast-track the development, commercialisation and uptake of Agrifood solutions. F2F works with new ventures looking to commercialise their technologies and innovative Agrifood businesses along the value chain looking to create impact.

KEY DATES:

Applications Close: 4 August 2023 Shortlist Interviews: 21-28 August 2023 Virtual Sessions
Start:
18 September
2023

First Market Visit: 3-17 November 2023 Second Market Visit: 16 February -1 March 2024







WHAT TO EXPECT:

- Connections and network: Introductions and engagement with network of mentors and industry partners in Australia; including connections to a national network of producers, research teams, and industry experts.
- Coaching and Resources: 1:1 dedicated support and access to trusted professional service providers to help fast-track expansion into Australia.
- Masterclasses, workshops and panel speakers: Online group learning insight sessions.
- Pitching opportunities: Access to investor, corporate and strategic partner networks in Australia.
- Innovation community: Plug into the Australian Agri-Tech ecosystem and engage with fellow entrepreneurs and events.
- Local support: Access to a national support team in Australia.
- Market visits: Two funded market visits to Australia are planned as part of this initiative. This includes the opportunity to engage and connect with leaders, farmers, innovators, researchers, universities, corporates, government and investors at Evoke Ag in February 2024: Asia Pacific's premier Agrifood tech event.

TO APPLY FOR THIS PROGRAMME, YOU MUST:

Be a UK based company

Be a business with fewer than 500 employees

Have a focus on Agri-Tech

WHAT IS THE COST?

Innovate UK and Innovate UK EDGE will fund and organise group flights, group accommodation and group in-market travel for successful applicants. Only one representative from each company will be funded. On acceptance to the initiative a commitment fee of £1000 will be obtained from each delegate, which will be refunded on completion of the full activities and agreed action plan. Non-completion after formal acceptance may result in forfeiting some or all the commitment fee.

HOW TO APPLY:

The Global Incubator Programme has a competitive application process where only the best applications will be successful following an evaluation process. Those shortlisted will be interviewed by a panel and finalists will undergo financial eligibility checks. All applications must be made online through the Innovate UK EDGE website and received no later than **09:00 on 4 August 2023**. To support potential applicants, a briefing has already taken place. To view the recording please visit: https://bit.ly/GIPRecording. To view the slides used in the session please visit: https://bit.ly/GIPSlides

Please note: Successful applicants will be expected to fully comply with any conditions of travel to Australia. The safety of our delegation is a priority.

Innovate UK is committed to improving the diversity of who we support. As such, we welcome applications from those under-represented in the Agri-Tech sectors.

ADDITIONAL INFORMATION & ASSISTANCE

To fill in the online application form, please visit the <u>Innovate UK EDGE website</u>. For more information, assistance with your application or to discuss accessibility needs, please contact the global team at <u>global1@innovateukedge.ukri.org</u>.





